

**Hon. Treasurer Report**

**EURACT Council meeting  
September 22 – 25, 2004  
Århus, Denmark**



Since a quite big number of council members have recently joined Euract council and they are not so familiar with the various functions, there was a lack of responses to treasurer's mailing. It is expected that by the coming spring meeting all council members will function more effectively as local treasurers.

Concerning income it must be noticed that there was a pleasant surprise from UK; Leicester meeting produced a surplus for Euract, of almost 12000 euros.

Expenditure was kept in a reasonable level although there was a certain amount of money invested on activities like website and course sponsoring.

The general view of Euract financial situation is good, healthy and stable. A part of 25% of income comes from Wonca Europe but a part of 75% is based on membership fees. From the other hand, managing to keep expenditure under control having established a certain way of functioning, a healthy and stable situation was achieved.

It is important Euract to find new ways of development; new sources of income and new activities.

Concerning new economical sources should be considered like :

- increasing number of members by offering more attractive products, by aiming to specific target groups.
- Being an educational organization, by seeking European projects on training and teaching; 'selling expertise' to projects on training health personnel, or staff of health funds etc.
- Organizing and developing 'schools' providing accreditation.

<b>Aarhus meeting, September 04</b>				
<b>EXPENDITURE</b>		<b>Act.: 14-9-04</b>		
<b>Meetings</b>				
Council		512,15		
EB		1358,82		
Travel reimbursement		1755		
<b>Subtotal</b>		<b>3625,97</b>		
<b>Administrative overheads</b>				
Secretarial travel		832,74		
Postage		374,88		
Office consumables				
Printing		1274,84		
Copying		81,4		
Teleconference		203,21		
Miscellaneous		49,96		
<b>Subtotal</b>		<b>2817,03</b>		
<b>Finance costs</b>				
Bank fees-costs		143,18		
<b>Activities</b>				
Website		4380		
Course sponsoring		6000		
<b>Subtotal</b>		<b>10380</b>		
<b>Total</b>		<b>16966,18</b>		