

Annex 6

Honorary Treasurer's Report

**EURACT Council meeting
May 9-13, 2007
Zagreb, Croatia**

Honorary Treasurer's Report

EURACT Financial Report 2006

Dear Friends,

The year 2006 became the year that EURACT financial issues were put in order. We made income-expenditure sheets more regular, clearer and more understandable. First time we calculated membership fees collected for the current year. Till last year it was very complicated because membership fees for a given year (e.g. for 2005) were paid in a period of a couple of year (e.g. little in previous year, mostly in current year and some next year) by council members. Data for this were not clear and we failed to calculate how many Euros we collected membership fees for a given year. My financial report has three parts.

1. EURACT budget 2006

Total income for 2006 is 29.920 Euro. 16.431 Euros have been collected as membership fees in 2006 and it takes 55 percent of total income. This includes membership fees of previous years in addition to those for 2006.

Total expenditure is 28.335 Euro. So, the balance of the year 2006 is 1.585 Euro plus. At the end of the year EURACT had 19.498 Euros in bank account. Total money we have is 32.622 Euro together with a savings account of 13.124 Euro.

2. EURACT membership fees of 2006

Concerning our performance for collecting membership fees we collected 14.291 Euros for 2006 from 25 countries, 486 individual members and one organisation in collaboration (paying members), including those paid in 2005 and in 2007 as of the end of March. We have not yet received any membership fees from 10 countries. This is an expected case because till last year we collected membership fees of current year in coming year.

As you know the council made a regulation in collecting membership fees last year. According to the new rules Council members will start collecting the membership fees for the current year and transfer the money either cash at the Council meeting in autumn or by bank before December 1st of the current year.

3. EURACT predicted budget 2007

First time we have tried to forecast future income and expenditure and made a predicted budget for 2007. According to the budget we are expecting to collect 19.500 Euro as membership fees. Total income of Euract will be 26.000 Euro together with WONCA Europe subsidies of about 6.500 Euro. We forecast a total expenditure of 25.000 Euro in 2007.

At the end of the year 2006 EURACT has 718 individual members and one organisation in collaboration. As you know we used this list of members for council elections in the beginning of the year. The money to be collected as membership fees is 23.875 Euro as an approximate.

Thanks to all of you for supporting me as country treasurer. I hope you will continue to do your financial tasks in 2007 as well.

17.04.2007
Dr. Okay Başak

<u>INCOME 2006</u>	<u>Act.: 31.12.06</u>
Membership fees	
Individuals	16.431,30
Subtotal	16.431,30
Subsidies	
WONCA Europe	6.569
Registration fees for Portugal	
RC	6.898,46
Subtotal	13.467,50
Bank interest	23,09
TOTAL	29.921,80

<u>EXPENDITURE 2006</u>	<u>Act.:31.12.06</u>
<u>Secretarial expenses</u>	
Subtotal	2.118,94
<u>Travel reimbursement</u>	
<u>Turku CM</u>	2.415
<u>Praha CM</u>	1.960
Subtotal	4.375,00

<u>Activities</u>	
Bled Course sponsoring	3.000
Portugal Course sponsoring	6.556,59

Subtotal	9.556,59
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EB Expenditures

Subtotal	7.990,90
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Postage, printing, bank costs

Postage	2.644,04
Printing	423,19
Bank costs	89,34

Subtotal	3.156,57
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Miscelenious

Subtotal	1.137,50
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TOTAL	28.335,50
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BALANCE 2006

INCOME 2006	29.921,80
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EXPENDITURE 2006	28.335,50
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BALANCE FOR THE YEAR 2006	1.586,30 plus
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Financial situation on 31.12.2006

Bank account	19.498,46
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Savings account	13.124,00
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Total	32.622,46
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Euract Membership Fees - 2006

COUNTRY	No of members	MF*(06)	MF(06)- paid in 07	MF(06)- Total	No of paid Ms
ALBANIA	4				
AUSTRIA	14		300	300	? 14
BELGIUM	24	1050	150	1200	24
BOSNIA	45	420		420	42
CROATIA	12	120		120	12
CYPRUS	40				
CZECH REPUBLIC	10				
DENMARK	14		600	600	13
ESTONIA	5				
FINLAND	16	500		500	11
FRANCE	6				
GEORGIA	19	95		95	19
GERMANY	20	850		850	20
GREECE	45	650		650	13
HUNGARY	12				
IRELAND	12	560		560	14
ISRAEL	4	200		200	4
ITALY	47				
LATVIA	5	50		50	5
LITHUANIA	12	120		120	12
MALTA	4	100		100	3
NETHERLANDS	26		1350	1350	26
NORWAY	11	475		475	12
POLAND	18				
PORTUGAL	57	2525		2525	57
ROMANIA	40	310		310	31
RUSSIA	9	90		90	9
SERBIA					
MONTENEGRO	11	80		80	8
SLOVAKIA	4				
SLOVENIA	8	400		400	8
SPAIN	6				
SWEDEN	13+1		750	750	12+1
SWITZERLAND	19	696,29		696,29	?19
TURKEY	95		650	650	74
UNITED KINGDOM	29	1200		1200	24
	716+1				486
Total membership fees for 2006				14291,29	

*MF - Membership fees

Euract Expected Membership Fees - 2007

COUNTRY	No of members	MF(07)- Expected	MF(07)- Paid in 07	MF(07)- Total
ALBANIA	4	40		
AUSTRIA	14	525		
BELGIUM	24	1200		
BOSNIA	45	450		
BULGARIA	4	40		
CROATIA	11	110		
CYPRUS	40	2000		
CZECH REPUBLIC	10	200		
DENMARK	14	650		
ESTONIA	5	50		
FINLAND	16	750		
FRANCE	6	300		
GEORGIA	19	190		
GERMANY	20	900		
GREECE	45	2250		
HUNGARY	12	240		
IRELAND	12	600		
ISRAEL	4	200		
ITALY	47	2350		
LATVIA	5	50		
LITHUANIA	12	120		
MALTA	3	100		
NETHERLANDS	26	1300		
NORWAY	11	425		
POLAND	18	180		
PORTUGAL	57	2225		
ROMANIA	40	400		
RUSSIA	9	90		40
SERBIA				
MONTENEGRO	11	95		15
SLOVAKIA	4	70		
SLOVENIA	8	400		
SPAIN	6	300		
SWEDEN	13+1	800		
SWITZERLAND	19	875		
TURKEY	95	950		
UNITED KINGDOM	29	1450		
	718+1			
Expected membership fees for 2007		23875		

Budget 2007:

INCOME 2007 **01.01.2007 - 31.12.2007**

Membership fees	2006	3.500	
	2007	16.000	
Subtotal			19.500

Subsidies

WONCA Europe		6.500	
Subtotal			6.500

TOTAL INCOME 2007 26.000

EXPENDITURE 2007 **01.01.2007 - 31.12.2007**

EB Expenditures

EB activities		4.000	
Exp. For EGPRN Meetings		1.500	
Subtotal			5.500

Secretarial expenses

Travel expenses		2.000	
Annual fee		6.000	
(including postage, printing expenses)			
Subtotal			8.000

Travel reimbursement

<u>Zagreb CM</u>		3.000	
<u>Sweden CM</u>		3.000	
Subtotal			6.000

Activities

Bled Course sponsoring	3.000
CME/CPD costs	1.500
Miscellaneous	1.000

Subtotal	5.500
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TOTAL EXPENDITURE 2007	25.000
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**Guarantee for Assessment Course
if needed 6.000**

BALANCE 2007

TOTAL INCOME 2007	26.000
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TOTAL EXPENDITURE 2007	25.000
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BALANCE FOR THE YEAR 2007	1.000 plus
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Financial situation on 31.12.2007

31.12.2006	32.622,46
31.12.2007	1.000,00

Total	33.622,46
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**Guarantee for Assessment Course
if needed 6.000**