

Hon. Treasurer Report

**EURACT Council meeting
April 20 – 23, 2005
Lillafüred, Hungary**

It seems that a stable income of membership fees has been achieved. Although a certain number of new council members joined Euract the last two meetings the fees collecting procedure seems quite understandable and practical. There is a need of seeking new funding sources like from Wonca Europe through special projects funding.

The healthy economical situation gives Euract the means to invest in activities for Academy's members and to all European teachers in GP. Apart from administrative expenditure an almost 30% of the money is spent in publications and other resources available through a renewed website as well as in organizing and running courses developing and promoting the teaching in GP.