

**Hon. Treasurer Report**

**EURACT Council meeting  
April 21 – 24, 2004  
Madeira, Portugal**



In general, financial situation of Euract seems healthy and according to the strategy that Council has decided : caring for effective collection of money while investing money to educational activities.

Concerning the income, it is important to be underlined that the membership fees is a stable source while the annual grant from Wonca Europe as well as the funding of Euract projects point out the role of the umbrella organization and how active network Euract is.

Commending on the expenditure table, it is remarkable to show the priorities of Euract : 1) reimbursement of travel expenses of council members who are not supported elsewhere, in order to participate to meetings, 2) cover a lot of administrative overheads that come of numerous activities (printing, copying, mailing, etc), 3) sponsoring of courses, and 4) developing a website aiming to more effective and direct communication with members and dissemination of documents, information, experience to all visitors interested in training and learning in GP.