

Annex 7

Honorary Treasurer's Report and membership fees

**EURACT Council meeting
May 7-11, 2008
Mosta, Malta**

Honorary Treasurer's Report

EURACT Financial report 2007:

INCOME 2007

Act.: 31.12.07

Membership fees

Individuals 25.471,11

Subtotal 25.471,11

Subsidies

WONCA Europe 5.725

Residue from Leicester CM 2.632,07

Subtotal 8.357,52

Bank interest 96,82

TOTAL 33.925,45

EXPENDITURE 2007

Act.:31.12.07

EB Expenditures

Subtotal 2.527,30

Secretarial expenses

Subtotal 6.829,27

Travel reimbursements

Zagreb CM 2.800

Gavle CM 2.885

Subtotal 5.685

Activities

Bled Course sponsoring 5.000 For 2006 and 2007

Assessment Course sponsoring 4.300,00

Subtotal 9.300,00

Postage, website, bank costs

Postage 662,34

Website costs 300

Bank costs 253,53

Subtotal 1.215,87

Miscelenious

Subtotal 6.402,73

TOTAL 31.960,20

BALANCE 2007

INCOME 2007 33.925,45

EXPENDITURE 2007 31.960,20

BALANCE FOR THE YEAR 2007 1.965,28 plus

Financial situation on 31.12.2007

Bank account 33667,84 Euro

Money kept in previous account (Leuven) 1000 Euro

EURACT Predicted Budget 2008

<u>INCOME 2008</u>		<u>01.01.2008 - 31.12.2008</u>	
Membership fees	2007	6.500	
	2008	20.500	
Subtotal			27.000
Subsidies			
WONCA Europe		6.100	
Subtotal			6.100
Interests		100	
Subtotal			100
TOTAL INCOME 2008			33.200
<u>EXPENDITURE 2008</u>		<u>01.01.2008 - 31.12.2008</u>	
<u>EB Expenditures</u>			
EB activities		4.500	
Exp. for other meetings		1.000	
Subtotal			5.500
<u>Secretarial expenses</u>			
Travel expenses		1.500	
Annual fee		6.000	
(including postage, printing expenses)			
Subtotal			7.500
<u>Travel reimbursement</u>			
Malta CM		3.000	
Autumn CM		3.000	
Subtotal			6.000
<u>Activities</u>			
Bled Course sponsoring		3.000	
Expenses for legal status		2.000	
WONCA Istanbul booth expenses		400	
Extra accom. For CPD group in Mz		500	
Subtotal			5.900
Miscellaneous			3.000
TOTAL EXPENDITURE 2008			27.900
Guarantee for Assessment Course, if needed 6.000			
BALANCE 2008			
TOTAL INCOME 2008			33.200
TOTAL EXPENDITURE 2008			27.900
BALANCE FOR THE YEAR 2008			5.300 plus
Expected financial situation on 31.12.2008			
31-12-2007		33.667,84	
31-12-2008		5.300,00	plus
Total		38.967,84	
Guarantee for Assessment Course if needed 6.000			

Membership fees from 2009 and onwards:

This table describes the actual fees from 2009 – and the principles are outlined in the bottom of the table:

Membership fees – EURACT		
	2008	2009 *
Low income countries Fee in 2008: 10 Euro Fee in 2009: 10 Euro	Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Estonia, Georgia, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Serbia, Turkey, Ukraine Total: 15 countries	Albania, Bosnia and Herzegovina, Bulgaria, Georgia, Moldova, Romania, Serbia, Turkey, Ukraine Total: 9 countries
Lower-middle income countries Fee in 2008: 20 Euro Fee in 2009: 20 Euro	Czech Republic, Hungary, Slovakia Total: 3 countries	Croatia, Latvia, Lithuania, Poland, Russia, Slovakia Total: 6 countries
Higher-middle income countries Fee in 2009: 35 Euro	 Total: 0 countries	Estonia, Hungary, Malta, Portugal Total: 4 countries
High income countries Fee in 2008: 50 Euro Fee in 2009: 50 Euro	Austria, Belgium, Cyprus, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Israel, Italy, Malta, Netherlands, Norway, Portugal, Slovenia, Spain, Sweden, Switzerland, UK Total: 21 countries	Austria, Belgium, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Israel, Italy, Netherlands, Norway, Slovenia, Spain, Sweden, Switzerland, UK Total: 20 countries
*) Fees based on the country gross domestic product (GDP) at purchasing power parity (PPP) per		

capita as estimated by IMF (International Monetary Fund).

Fees for a given year should be based on newest data available in the year before – that is IMF-figures from 2007 are giving the basis for fee calculation for 2009 – using this calculation key:

Low income countries: < 12.000 US \$

Lower-middle income countries: 12.000 – 20.000 US \$

Higher-middle income countries: 20.000 – 25.000 US \$

High income countries: > 25.000 US \$

NB! When a country moves from one category to another it can only happen as “one step pr. year”

- and in 2009 this rule will have these consequences:

- members from Estonia will have to pay 20 Euro in 2009

- members from Czech Republic will have to pay 35 Euro in 2009